

Indexation graph to end of June 2018



Cumulative percentage increases in the age pension, MTAWWE and CPI from January 1989 to end June 2018

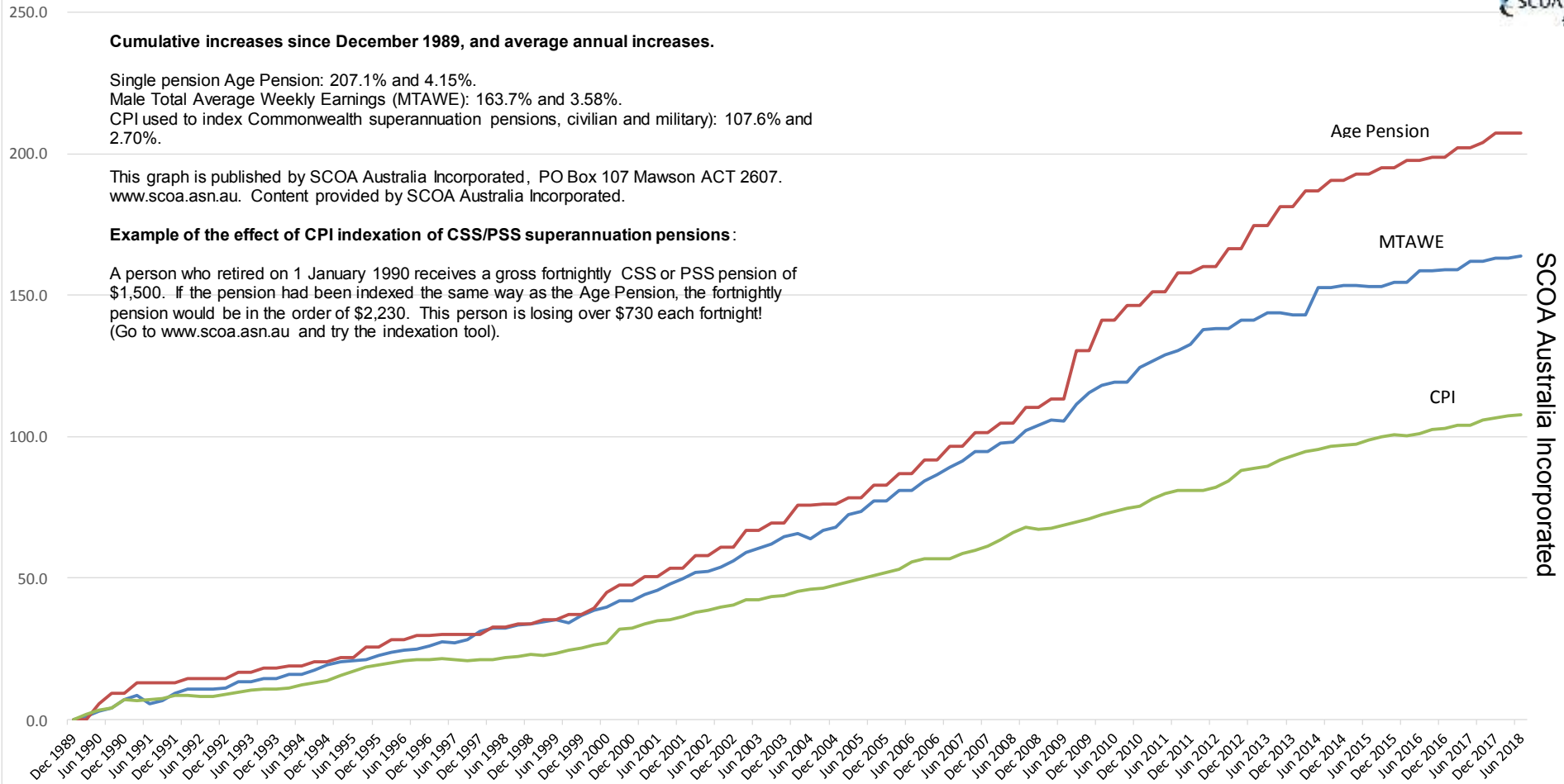
Cumulative increases since December 1989, and average annual increases.

Single pension Age Pension: 207.1% and 4.15%.
 Male Total Average Weekly Earnings (MTAWE): 163.7% and 3.58%.
 CPI used to index Commonwealth superannuation pensions, civilian and military): 107.6% and 2.70%.

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Example of the effect of CPI indexation of CSS/PSS superannuation pensions:

A person who retired on 1 January 1990 receives a gross fortnightly CSS or PSS pension of \$1,500. If the pension had been indexed the same way as the Age Pension, the fortnightly pension would be in the order of \$2,230. This person is losing over \$730 each fortnight!
 (Go to www.scoa.asn.au and try the indexation tool).



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